



3015 (02-02-05)

ANNUAL REPORT

OF

Name: GLENBEULAH MUNICIPAL WATER UTILITY

Principal Office: P.O. BOX 233
GLENBEULAH, WI 53023

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GLENBEULAH MUNICIPAL WATER UTILITY

Utility Address: P.O. BOX 233
GLENBEULAH, WI 53023

When was utility organized? 4/1/1954

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DONALD DITTER

Title: SECRETARY TREASURER

Office Address:

P.O. BOX 233
GLENBEULAH, WI 53023

Telephone: (920) 526 - 3562

Fax Number: (920) 922 - 3300

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & PETERSON

2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: DOUG DAUN

Title: PRESIDENT

Office Address:

210 E BARRETT STREET
GLENBEULAH, WI 53023

Telephone: (920) 526 - 3648

Fax Number: (920) 526 - 3724

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:****Office Address:****Telephone:****Fax Number:****E-mail Address:****Date of most recent audit report:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: JOHN REISS**Title:** SUPERINTENDENT**Office Address:**361 SUGARBUSH LANE
ELKHART LAKE, WI 53020**Telephone:** (920) 876 - 3433**Fax Number:****E-mail Address:** jreiss1@wi.rr.com

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:DOUG DAUN
DAN GRUNEWALD
BRIAN JENNY
[PAUL OLM
SCOTT STARNITCKY

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	58,111	54,436	1
Operating Expenses:			
Operation and Maintenance Expense (401)	19,092	11,577	2
Depreciation Expense (403)	8,390	6,148	3
Amortization Expense (404)	0	0	4
Taxes (408)	8,013	6,615	5
Total Operating Expenses	35,495	24,340	
Net Operating Income	22,616	30,096	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	22,616	30,096	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	47	0	9
Miscellaneous Nonoperating Income (421)	0	21,470	10
Total Other Income	47	21,470	
Total Income	22,663	51,566	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(713)	(713)	11
Other Income Deductions (426)	3,853	3,645	12
Total Miscellaneous Income Deductions	3,140	2,932	
Income Before Interest Charges	19,523	48,634	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	408	3,157	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	408	3,157	
Net Income	19,115	45,477	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	370,997	319,195	19
Balance Transferred from Income (433)	19,115	45,477	20
Miscellaneous Credits to Surplus (434)	7,670	6,325	21
Miscellaneous Debits to Surplus--Debit (435)	15,524	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	382,258	370,997	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	58,111		58,111	1
Total (Acct. 400):	58,111	0	58,111	
Operation and Maintenance Expense (401):				
Derived	19,092		19,092	2
Total (Acct. 401):	19,092	0	19,092	
Depreciation Expense (403):				
Derived	8,390		8,390	3
Total (Acct. 403):	8,390	0	8,390	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	8,013		8,013	5
Total (Acct. 408):	8,013	0	8,013	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	22,616	0	22,616	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

CD INTEREST	47	0	47	10
Total (Acct. 419):	47	0	47	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water			0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	47	0	47

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(713)		(713) 13
NONE	0	0	0 14
Total (Acct. 425):	(713)	0	(713)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		3,853	3,853 15
NONE	0	0	0 16
Total (Acct. 426):	0	3,853	3,853
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(713)	3,853	3,140

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	0		0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	408		408 20
Total (Acct. 430):	408	0	408
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	408	0	408
NET INCOME:	22,968	(3,853)	19,115
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	191,890	179,107	370,997 23
Total (Acct. 216):	191,890	179,107	370,997
Balance Transferred from Income (433):			
Derived	22,968	(3,853)	19,115 24
Total (Acct. 433):	22,968	(3,853)	19,115
Miscellaneous Credits to Surplus (434):			
2005 TAX EQUIVALENT FORGIVEN	7,670	0	7,670 25
Total (Acct. 434):	7,670	0	7,670
Miscellaneous Debits to Surplus--Debit (435):			
EST ACCUM DEPR ON MAINS PUT IN DURING 1976	14,076	0	14,076 26
EST ACCUM DEPR ON HYDRANTS PUT IN DURING 1976	1,448	0	1,448 27
Total (Acct. 435)--Debit:	15,524	0	15,524
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	207,004	175,254	382,258

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	58,111	0	0	0	58,111	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	58,111	0	0	0	58,111	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	685,508	584,525	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	95,537	73,125	2
Net Utility Plant	589,971	511,400	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	6,964	28,751	8
Temporary Cash Investments (132)	30,047		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	6,886	6,636	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,995	5,988	14
Materials and Supplies (150)	2,202	2,288	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	51,094	43,663	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	14,745	14,745	20
Total Deferred Debits	14,745	14,745	
Total Assets and Other Debits	655,810	569,808	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	260,474	155,548	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	382,258	370,997	23
Total Proprietary Capital	642,732	526,545	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	29,207	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	29,207	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	29	133	28
Payables to Municipality (233)	230	233	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	158	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	259	524	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	12,819	13,532	36
Total Deferred Credits	12,819	13,532	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	655,810	569,808	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	584,525	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	485,879	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	199,629	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	685,508	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	71,162	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	24,375	0	0	0	12
Total Accumulated Provision	95,537	0	0	0	
Net Utility Plant	589,971	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	52,603				52,603	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	8,390				8,390	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	391				391	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
ADJ TO ACCUM DEPR 1976-12/31/C	15,524				15,524	12
					0	13
					0	14
					0	15
Total credits	24,305	0	0	0	24,305	16
Debits during year						17
Book cost of plant retired	5,746				5,746	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	5,746	0	0	0	5,746	25
Balance end of year (110.1)	71,162	0	0	0	71,162	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.93%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	20,522				20,522	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	3,853				3,853	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	3,853	0	0	0	3,853	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	24,375	0	0	0	24,375	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.93%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,202	2,288	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,202	2,288	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	155,548	1
Changes during year (explain):		
MAINS PAID BY VILLAGE IN 1976-SEE FOOTNOTE	36,349	2
MAINS PAID BY VILLAGE DURING 2005	52,750	3
SERVICES PAID BY VILLAGE DURING 2005	9,476	4
HYDRANTS PAID BY VILLAGE IN 1976-SEE FOOTNOTE	3,225	5
HYDRANTS PAID BY VILLAGE DURING 2005	3,126	6
Balance end of year	260,474	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
VILLAGE OF GLENBEULAH	06/14/2000	06/14/2005	6.50%	0	1
Total for Account 223				0	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	8,013	2
Charged electric department expense	379	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	8,392	
Taxes paid during year:		
County, state and local taxes	7,670	6
Social Security taxes	669	7
PSC Remainder Assessment	53	8
Other (explain):		
NONE		9
Total payments and other debits	8,392	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
VILLAGE OF GLENBEULAH 6/01	158	408	566	0	3
Subtotal	158	408	566	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	158	408	566	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	6,886	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	6,886	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
2005 JOINT OPERATING COSTS-SEWER	4,995	12
Total (Acct. 145):	4,995	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
WELL TESTED ON PROPERTY HOPE TO PURCHASE-WAITING DNR APPROVAL	14,745	15
Total (Acct. 183):	14,745	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
OTHER	230	16
Total (Acct. 233):	230	
Other Deferred Credits (253):		
Regulatory Liability	12,819	17
NONE		18
Total (Acct. 253):	12,819	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	435,387	0	0	0	435,387	1
Materials and Supplies	2,245	0	0	0	2,245	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	61,882	0	0	0	61,882	4
Customer Advances for Construction					0	5
Regulatory Liability	13,175	0	0	0	13,175	6
NONE					0	7
Average Net Rate Base	362,575	0	0	0	362,575	
Net Operating Income	22,616	0	0	0	22,616	8
Net Operating Income as a percent of						
Average Net Rate Base	6.24%	N/A	N/A	N/A	6.24%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.4	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	13,532	0	0	0	13,532	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	713	0	0	0	713	3
Other (specify):						
NONE					0	4
Balance End of Year	12,819	0	0	0	12,819	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

The adjustment to accumulated depreciation was made to report the estimated depreciation on the mains and hydrants put in during 1976 but not reported on the PSC report until 2005 that would have been allowed during the period beginning in 1976 and ending 12/31/04.

Capital Paid in by Municipality (Acct. 200) (Page F-13)

General footnotes

In 1976, a 6" water main was installed to the treatment plant. This was never reported on the PSC report-neither in the statistical table nor was the cost reported. The Village paid for the main.

In 1976, 3 hydrants were installed at the treatment plant. The number of hydrants were adjusted in previous years through the statistical table, but the cost was never reported. The Village paid for the hydrants.

The Village paid for additions to mains, services and hydrants during 2005.

Interest Accrued (Acct. 237) (Page F-17)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

The advance from the village in the amount of \$29,207 was paid during 2005. \$20,000 was paid in February and the remaining 9,207 was paid in July. Therefore interest was due and paid on the note during 2005.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Amortization not involved. The balance includes costs incurred to test well on property that the utility hopes to purchase. The Utility is waiting for DNR approval to use the well.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145: Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	57,606	54,006	1
Total Sales of Water	57,606	54,006	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	505	430	3
Total Other Operating Revenues	505	430	
Total Operating Revenues	58,111	54,436	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	13,480	6,846	4
General Operating Expenses (680-690)	5,612	4,731	5
Total Operation and Maintenance Expenses	19,092	11,577	
Other Operating Expenses			
Depreciation Expense (403)	8,390	6,148	6
Amortization Expense (404)		0	7
Taxes (408)	8,013	6,615	8
Total Other Operating Expenses	16,403	12,763	
Total Operating Expenses	35,495	24,340	
NET OPERATING INCOME	22,616	30,096	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	185	9,218	25,879	4
Commercial	11	500	2,571	5
Industrial				6
Total Metered Sales to General Customers (461)	196	9,718	28,450	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		28,299	8
Other Sales to Public Authorities (464)	5	225	857	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	202	9,943	57,606	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	28,299	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	28,299	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	451	7
Other (specify):		
OTHER	54	8
Total Other Water Revenues (474)	505	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	3,774	3,063	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	1,200	1,200	3
Chemicals (630)	912	899	4
Supplies and Expenses (640)	1,857	294	5
Repairs of Water Plant (650)	5,737	1,390	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	13,480	6,846	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	1,200	1,200	8
Office Supplies and Expenses (681)	336	337	9
Outside Services Employed (682)	3,589	2,897	10
Insurance Expense (684)	230	230	11
Employees Pensions and Benefits (686)		0	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	257	67	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	5,612	4,731	
Total Operation and Maintenance Expenses	19,092	11,577	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		7,670	6,325	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		91	88	2
Net property tax equivalent		7,579	6,237	
Social Security		381	326	3
PSC Remainder Assessment		53	52	4
Other (specify): NONE			0	5
Total tax expense		8,013	6,615	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.213238				3
County tax rate	mills		6.979923				4
Local tax rate	mills		5.884070				5
School tax rate	mills		7.916464				6
Voc. school tax rate	mills		1.770054				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.763749				10
Less: state credit	mills		1.042037				11
Net tax rate	mills		21.721712				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.884070				14
Combined School Tax Rate	mills		9.686518				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.570588				17
Total Tax Rate	mills		22.763749				18
Ratio of Local and School Tax to Total	dec.		0.684008				19
Total tax net of state credit	mills		21.721712				20
Net Local and School Tax Rate	mills		14.857826				21
Utility Plant, Jan. 1	\$	584,525	584,525				22
Materials & Supplies	\$	2,288	2,288				23
Subtotal	\$	586,813	586,813				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	586,813	586,813				26
Assessment Ratio	dec.		0.879674				27
Assessed Value	\$	516,204	516,204				28
Net Local & School Rate	mills		14.857826				29
Tax Equiv. Computed for Current Year	\$	7,670	7,670				30
Tax Equivalent per 1994 PSC Report	\$	3,025					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	7,670					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	50		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	7,238		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	7,288	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	4,253		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	20,628		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	152		20
Total Pumping Plant	25,033	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,112		23
Total Water Treatment Plant	1,112	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			50	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			7,238	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	7,288	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			4,253	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			20,628	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			152	20
Total Pumping Plant	0	0	25,033	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,112	23
Total Water Treatment Plant	0	0	1,112	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	150		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	14,450		26
Transmission and Distribution Mains (343)	267,070	52,750	27
Fire Mains (344)	0		28
Services (345)	25,785	9,476	29
Meters (346)	13,878	1,053	30
Hydrants (348)	27,112	3,126	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	348,445	66,405	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	287		35
Computer Equipment (372.1)	649		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	2,082	750	38
Other Tangible Property (390)	0		39
Total General Plant	3,018	750	
Total utility plant in service directly assignable	384,896	67,155	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	384,896	67,155	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			150	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			14,450	26
Transmission and Distribution Mains (343)	4,856	36,349	351,313	27
Fire Mains (344)			0	28
Services (345)			35,261	29
Meters (346)	390		14,541	30
Hydrants (348)	500	3,225	32,963	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	5,746	39,574	448,678	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			287	35
Computer Equipment (372.1)			649	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			2,832	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	3,768	
Total utility plant in service directly assignable	5,746	39,574	485,879	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	5,746	39,574	485,879	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	126,336		27
Fire Mains (344)	0		28
Services (345)	50,129		29
Meters (346)	0		30
Hydrants (348)	23,164		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	199,629	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	199,629	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	199,629	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			126,336 27
Fire Mains (344)			0 28
Services (345)			50,129 29
Meters (346)			0 30
Hydrants (348)			23,164 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	199,629
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	199,629
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	199,629

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,379	1,379	1
February			1,537	1,537	2
March			1,794	1,794	3
April			1,976	1,976	4
May			1,701	1,701	5
June			2,278	2,278	6
July			2,150	2,150	7
August			1,675	1,675	8
September			1,340	1,340	9
October			1,375	1,375	10
November			1,428	1,428	11
December			1,547	1,547	12
Total annual pumpage	0	0	20,180	20,180	
Less: Water sold				9,943	13
Volume pumped but not sold				10,237	14
Volume sold as a percent of volume pumped				49%	15
Volume used for water production, water quality and system maintenance				1,500	16
Volume related to equipment/system malfunction				4,225	17
Non-utility volume NOT included in water sales				11	18
Total volume not sold but accounted for				5,736	19
Volume pumped but unaccounted for				4,501	20
Percent of water lost				22%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				128	24
Date of maximum: 7/17/2005					25
Cause of maximum:					26
Water used to wet down roads					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				16	27
Date of minimum: 5/31/2005					28
Total KWH used for pumping for the year				16,170	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NORTH SWIFT STREET	2	430	14	57,600	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1			1
Location	SWIFT STREET			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	SIMMONS			5
Year Installed	1999			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	1			8
Pump Motor or Standby Engine Mfr	US ELECTRIC			9
Year Installed	1999			10
Type	ELECTRIC			11
Horsepower	25			12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4
			5
Year constructed	1954		6
			7
Primary material (earthen, steel, concrete, other)	CONCRETE		8
			9
Elevation difference in feet (See Headnote 3.)	140		10
			11
Total capacity in gallons (actual)	130,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)			14
			15
Points of application (wellhouse, central facilities, booster station, other)			16
			17
Filters, type (gravity, pressure, other, none)			18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			20
			21
			22
Is a corrosion control chemical used (yes, no)?	N		23
			24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	0			4,045	4,045	1
M	D	6.000	3,258	0	150	790	3,898	2
P	D	6.000	1,487	150	0	(577)	1,060	3
M	D	8.000	920	0	457	41	504	4
P	D	8.000	6,283	457	0	5,760	12,500	5
Total Within Municipality			11,948	607	607	10,059	22,007	
Total Utility			11,948	607	607	10,059	22,007	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	147	0	0	0	147		1
M	1.000	82	4	0	0	86	29	2
M	2.000	2	1	0	0	3		3
Total Utility		231	5	0	0	236	29	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	195	12	3	0	204	6	1
1.000	0	2	0	0	2	0	2
2.000	2	0	2	0	0	0	3
Total:	197	14	5	0	206	6	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	185	11	0	3	0	5	204	1
1.000	0	0	0	2	0	0	2	2
2.000	0	0	0	0	0	0	0	3
Total:	185	11	0	5	0	5	206	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	38	1	1		38	2
Total Fire Hydrants	38	1	1	0	38	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	38
Number of distribution system valves end of year:	52
Number of distribution valves operated during year:	52

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650: In 2005 a main leak was repaired for \$3,156

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Mains: In 1976, a 6" main was installed to the treatment plant with footage of 4,045. This was never reported on the PSC report-neither in the statistical table nor was the cost reported. The Village paid for the main. Actual construction cost was used.

Hydrants: In 1976, 3 hydrants were installed at the treatment plant. The hydrants were adjusted through the statistical pages in previous years, but the cost of the hydrants were never reported. The Village paid for the hydrants. Actual construction cost was used.

If Water Treatment Equipment (332) is nonzero, report water treatment information in Reservoirs, Standpipes & Water Treatment schedule, or please explain.

The equipment balance listed does not pertain to the reservoir.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

Comments relating to volume related to equipment/system malfunction:
Two leaks were found during 2005. The first leak was fixed in the latter part of August. This leak was in a water main. The contractor estimated the loss at 10,000 a day for 240 days.

The second leak was a hydrant seal. The utility manager estimates the loss for this leak at 5,000 gallons a day for the entire year 2005. The leak was found and fixed in March 2006.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The 607' of main added in 2005 were paid by the village, capital paid in by municipality.

Explain all reported Adjustments.

On the 1980 PSC report mains statistical table for 6" CI mains, a typographical error was made. "1,662" was typed instead of "9,662", a difference of 8,000'. This error affected the statistical page only.

In 1976, a 6" cement-asbestos water main was installed to the treatment plant with footage of 4,045. This addition was never reported on the PSC report - neither in the statistical table nor was the cost reported. The Village paid for the main.

The water utility had their engineer update their maps in 2005 which resulted in the adjustments shown on this table. Except for the added cost of the 4,045' of main mentioned above (original cost was used based on construction documents), all costs for the adjustments to mains are considered to have been recorded previously.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The services added during 2005 were paid by the village, capital paid in by municipality.

The 4 1" services added were not in use at the end of 2005

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Utility participated in an exchange program about 5 years ago. All meters in the village are 5 years old or less. No testing needs to be done at this time.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes. Meter was tested 1/30/06
